



PETROPAVLOVSK

PRESS RELEASE

9 April 2018

Petropavlovsk PLC

Director/PDMR Shareholding

Grant of Deferred Bonus Awards

Petropavlovsk PLC ('Petropavlovsk' or the 'Company') announces the following transactions in the Company's ordinary 1 pence shares undertaken by directors/persons discharging managerial responsibility ('PDMRs').

Deferred Bonus Awards – 2017 Award

As reported on 29 March 2018 within the Company's Annual Report for the year ended 31 December 2017 (the '2017 Report'), the Remuneration Committee had approved a bonus of 25 per cent of salary to Mr Sergey Ermolenko, Interim Chief Executive Officer, 50 per cent of which would be payable in the form of a Deferred Bonus Award to be granted under the Company's Long-Term Incentive Plan.

The Remuneration Committee has confirmed that the Deferred Bonus Award was awarded to Mr Ermolenko, and to Dmitry Chekashkin and Alya Samokhvalova as PDMRs of the Company, on 6 April 2018.

The transfer of the shares subject to this award will be deferred for a period of 12 months and will be subject to the continued employment with the Company by the participant during this period. Full details of this award are contained in the Directors' Remuneration Report in the 2017 Report, a copy of which is available on the Company's website at www.petropavlovsk.net.

The number of ordinary shares awarded was based on the mid-market closing share price of Petropavlovsk PLC ordinary shares on 6 April 2018, being 7.15 pence.

The notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	1. Sergey Ermolenko 2. Dmitry Chekashkin 3. Alya Samokhvalova

2	Reason for the notification		
a)	Position/status	1.PDMR – Interim Chief Executive Officer 2.PDMR – Chief Operating Officer 3.PDMR – Deputy CEO Strategic Development	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Petrovavlovsk PLC	
b)	LEI	213800ZZOU5P76L8XB92	
4	Details of the transactions(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date' and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence ISIN: GB0031544546	
b)	Nature of the transaction	Grant of a Deferred Bonus Award under the Company's Long-Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) payable on vesting	Volume(s)
		Shares will be transferred at nil cost subject to continued service for 12 months Awards calculated based on a share price of 7.15 pence	1. 707,173 2. 524,475 3. 681,818
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	6 April 2018	
f)	Place of the transaction	Outside a trading venue	

Enquiries

Petropavlovsk PLC +44 (0) 20 7201 8900

Alya Samokhvalova – Deputy CEO Strategic Development

Amanda Whalley – Company Secretary

Buchanan +44 (0) 207 466 5000

Bobby Morse

Anna Michniewicz

POG@buchanan.uk.com