



As at 10 May 2018, the Company had received the following disclosures (which have not been subsequently changed) of major holdings of voting rights, pursuant to the requirements of Rule 5 of the Financial Conduct Authority Disclosure Guidance and Transparency Rules:

	No of Shares	% interest in voting rights ordinary shares	Qualifying Financial Instruments	% voting Rights	Financial instruments with similar economic effect to Qualifying Financial Instruments	% voting rights	Total number of voting rights	% of voting rights (as at 10 May 2018)
Fincraft Holdings Ltd <sup>(a)</sup>	440,565,485	<b>13.34</b>			225,674,382	6.83 (nominal)	669,239,867	20.17
Sothic Capital European Opportunities Master Fund Limited <sup>(b)</sup> Gertjan Koomen	347,534,872	<b>10.51</b>			14,837,653	0.45 (Delta)	362,372,525	10.96
VTB Bank (Deutschland) AG	300,000,000	<b>9.08</b>					300,000,000	9.08
D.E. Shaw & Co., L.P. and D.E. Shaw & Co. (London), LLP DBMMA015 is the full name of the shareholder with respect to the indirect interest over 256,609,333 Ordinary Shares	256,609,333	<b>7.77</b>	-	-	-	-	256,609,333	7.77
Slevin Ltd	150,517,573	<b>4.55</b>					150,517,573	4.55
CABS Platform Limited	150,517,537	<b>4.55</b>					150,517,537	4.55

- (a) The interest in financial instruments with similar economic effect to qualifying financial instruments of Fincraft Holdings Ltd relates to the Group's 9% Convertible Bonds due 2020.
- (b) The interest in financial instruments with similar economic effect to qualifying financial instruments of Sothic Capital European Opportunities Master Fund Limited relate to Contract for Differences and Total Rate Return Swap.

The issued share capital as at 10 May 2018 is 3,303,768,532 ordinary shares with 3,303,768,532 voting rights.

As at 10 May 2018, the Company has not received any notification that any other person holds 3% or more of the voting rights of the Company.

Petropavlovsk PLC  
11 Grosvenor Place  
Belgravia  
London SW1X 7HH

T: +44(0)20 7201 8900  
F: +44(0)20 7201 8901  
contact@petropavlovsk.net  
www.petropavlovsk.net

Registered Office as shown.  
Registered in England and Wales  
Number: 4343841