



PETROPAVLOVSK

### Warning to Shareholders

We, and other companies, are aware that some shareholders have received unsolicited phone calls or correspondence concerning investment matters which imply a connection to the company concerned. This has recently included shareholders of Petropavlovsk. These are typically from overseas-based ~~brokers~~' who target UK shareholders. Two common approaches are:

- (a) the caller is offering shares for sale, which often turn out to be worthless or high risk in US or UK investments;
- (b) the individual is advised that there is an imminent offer from the company they hold shares in, and the caller is offering to buy their shares at a price significantly above the current market rate. This is likely to involve the payment of an ~~administration fee~~', a request for money up front as a bond or other form of security which the ~~broker~~states will be paid back if the sale does not go ahead or even transferring the shares to the caller firm. Once money is paid or the shares transferred it is unlikely that the investor will ever hear from the ~~broker~~again.

These operations are commonly known as ~~boiler rooms~~'. The ~~brokers~~' (callers) can be very persistent and extremely persuasive. The high-pressure sales tactics used can also come by email, post, word-of-mouth or at a seminar. These callers often have websites to support their activities, their advice and the firms they purport to represent. The name of the firm that these callers purport to represent will often have a very similar name to bona fide firms that are duly authorised by the Financial Conduct Authority.

The individual will often be told that they need to make a quick decision or miss out on the deal. It is not just the novice investor that has been duped in this way, even seasoned investors have been caught out, with the biggest individual loss recorded by the police being £6m.

**Shareholders are cautioned to be very wary of any unsolicited advice, offers to buy shares at a discount, sell their shares at a premium or offers of free company reports or any discount on dealing charges.**

The callers obtain your details from the Company Share Register. This is a publicly available document, so it is relatively easy for someone to access your name and address. They then look to other sources of information, such as the various directory enquiry services to obtain your telephone number. **Please note that authorised firms are unlikely to contact you unsolicited with an offer to buy or sell shares.**

#### If you are contacted:

- i. Try to get the correct name of the person and organisation and make a record of any other information they give you. e.g. telephone number, address, web address;
- ii. If you receive telephone calls, emails, letters purporting to be from Petropavlovsk or from companies endorsed by Petropavlovsk and you are unsure if they are legitimate, please contact our investor relations department on +44 207 201 8900;
- iii. Check the caller is properly authorised by the Financial Conduct Authority before getting involved by visiting <http://www.fca.org.uk/register> This register is a public record of all the firms and individuals in the financial services industry that are regulated by the Financial Conduct Authority. If you deal with an unauthorised firm you will not be eligible to receive payment from the Financial Services Compensation Scheme ;
- iv. If the caller persists, hang up; and
- v. Report the matter to the Financial Conduct Authority

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Number: 4343841

### **Reporting the matter to The Financial Conduct Authority**

The Financial Conduct Authority can be contacted in respect of unauthorised firms by completing an online form available by clicking on the link below.

[FCA share fraud reporting form](#)

Alternatively, you can contact the FCA's Consumer Helpline Monday to Friday (excluding Public Holidays) from 8 a.m. to 6 p.m. or 9 a.m. to 1 p.m. on Saturdays to report concerns on 0800 111 6768.

**REMEMBER THAT IF YOU DEAL WITH AN UNAUTHORISED FIRM, YOU WILL NOT BE ELIGIBLE TO RECEIVE PAYMENT UNDER THE FINANCIAL SERVICES COMPENSATION SCHEME.**