



## ANTI-BRIBERY POLICY STATEMENT

This is the Anti-Bribery Policy Statement of Petropavlovsk PLC.

- We have a zero tolerance approach to bribery and corruption. This approach extends across all our business dealings, and in all countries and territories in which we operate.
- We will not provide, solicit or accept payments, gifts or entertainment that constitutes bribery.
- We will maintain systems and controls which will deter and minimise the risk of bribery.
- We will make our employees fully aware of our anti-bribery policy and will create an anti-bribery culture within Petropavlovsk.
- We will, as far as possible, ensure that our business partners are aware of our bribery policy.
- We will avoid doing business with others who do not accept our values and who may harm our reputation.
- We will review this statement regularly and update it when necessary.

Peter Hambro  
Chairman

August 2011