



PRESS RELEASE

24 July 2017

Petropavlovsk PLC (the "Company")

Director's Declaration

Appointment of Mr Sergey Ermolenko - Director and Chief Executive Officer

Further to the appointment of Mr Sergey Ermolenko as a Director and Chief Executive Officer of Petropavlovsk PLC (the "Company") with effect from 18 July 2017, as detailed in the announcement of the same date, the Company confirms that there are no further details to be disclosed in relation to Mr Ermolenko in accordance with Listing Rule 9.6.13.

Enquiries

Petropavlovsk PLC

Alya Samokhvalova – Deputy Chief Executive Strategic Development
Grace Hanratty
+44 (0) 20 7201 8900

Maitland

Neil Bennett
James Isola
+44 (0) 20 7379 5151

About Petropavlovsk

Petropavlovsk is one of Russia's leading gold mining companies. As at 31 December 2016, the Company had produced approximately 6.3Moz of gold.

Petropavlovsk is in the construction phase of a state of the art pressure oxidation facility to process the Company's substantial refractory resource base. The Company's combined 3,600km² license holding has untapped resource potential. The Company is a leading employer and contributor to the development of the local economy in the Amur region, Russian Far East, where it has operated since 1994.

Petropavlovsk is a shareholder (31.1%) of IRC Limited and is the guarantor of the US\$340m project finance facility (US\$234m principal outstanding, as at 31 December 2016). IRC is a vertically integrated iron ore producer and developer in the Russian Far East and North Eastern China. IRC is listed on the Hong Kong Stock Exchange (1029.HK).

Petropavlovsk is listed on the Main Market of the London Stock Exchange (POG.LN).